



Das & Prasad

INDEPENDENT AUDITOR'S REPORT

To The Partners of **JESSORE ROAD CONSTRUCTION PARTNERS LLP**

Report on the Financial Statements

We have audited the attached Statement of Assets and Liabilities as at 31st March, 2017 and the statement of Income and Expenditure for the period then ended, of **JESSORE ROAD CONSTRUCTION PARTNERS LLP**, Kolkata and a summary of significant account policies.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with Notes as appearing in 'Schedule O' give the information required by the LLP Act 2008, in the prescribed manner so require and present a true & fair view:

- a. In the case of the Statement of Assets and Liabilities, of the state of affairs of the LLP as at 31st March, 2017.
- b. In the case of the Statement of Income and Expenditure, of the state of affairs of the LLP for the period ended 31st March, 2017.

Report on Other Legal & Regulatory Requirements

We further report that:

1. We have obtained all the Information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the LLP, so far as appears from our examination of such books.
3. The attached Statement of Assets and Liabilities and the statement of Income and Expenditure referred to in this report are in agreement with the books of account.
4. In our opinion, Statement of Assets and Liabilities and the statement of Income and Expenditure comply with the applicable Accounting Standards in India.

Place: Kolkata
Date: 22nd May, 2017



For DAS & PRASAD
Chartered Accountants
Firm Registration No.303054E

A.K. Agarwal
Partner

Membership No. 062368

JESSORE ROAD CONSTRUCTION PARTNERS LLP			
15, BRABOURNE ROAD			
KOLKATA-700001			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017			
SINO.	PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
1	2	3	4
I	CONTRIBUTION AND LIABILITIES		
1)	PARTNER'S FUND		
	a) Contribution - Fixed A/c (As per Schedule 'A' attached)	5,00,000.00	5,00,000.00
	b) Contribution - Current A/c (As per Schedule 'B' attached)	2,42,55,108.75	2,40,54,018.74
2)	LIABILITIES		
	a) Loan from Partners (Including Accrued Interest) (As per Schedule 'C' attached)	1,81,64,200.00	1,33,82,999.00
	b) Loan from Corporates (Including Accrued Interest) (As per Schedule 'D' attached)	57,42,138.00	17,04,931.00
	c) Creditors/ Trade Payables (As per Schedule 'E' attached)	31,63,877.00	56,62,619.00
	d) Advance for Flats (As per Schedule 'F' attached)	2,58,79,596.00	2,44,72,119.00
	e) Deposits from Flat owners- Municipal Tax (As per Schedule 'G' attached)	5,09,527.00	7,04,209.00
	f) Other Liabilities Advance against expenses Statutory Dues	2,96,258.00 2,59,379.00	3,36,258.00 50,300.00
	g) Provisions Income Tax Other Provisions (As per Schedule 'H' attached)	87,000.00 34,868.00	7,66,939.44 28,625.00
	TOTAL	7,88,91,951.75	7,16,63,018.18
II	ASSETS		
	a) Investments Mutual Fund Dumdum Heights Association	- 1,02,716.00	15,76,934.07 1,10,268.00
	b) Loans and Advances Advance to Employees	51,500.00	23,000.00
	c) Inventories Work in progress Finished Stock (As per Schedule 'I' attached)	7,40,87,541.64 31,56,176.66	6,05,95,233.34 63,12,353.33
	d) Advance to Suppliers (As per Schedule 'J' attached)	54,000.00	8,800.00
	e) Cash and Cash equivalent Bank balance - Indian Overseas bank Bank balance - Citi bank Bank balance - DCB bank	12,299.81 1,83,422.92 10,000.00	41,810.00 13,86,676.44
	f) Other Assets Deposits Advance Tax (As per Schedule 'K' attached) Service Tax Receivable	2,44,600.00 1,70,000.00 8,19,694.72	3,25,000.00 8,83,834.00 3,99,109.00
	TOTAL	7,88,91,951.75	7,16,63,018.18

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

As per Schedule 'O'

The Schedule referred above form an integral part of the statements of accounts
in terms of our attachment report of even date

Jessore Road Construction Partners LLP

[Signature]

Partner

Jessore Road Construction Partners LLP

[Signature]



For, Das & Prasad
Chartered Accountants
Registration No. 303054E

A.K. AGARWAL
Partner

Membership No. 067260

Place: Kolkata

Date: 22nd May, 2017

JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
KOLKATA-700001

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017

SI NO.	PARTICULARS	FIGURES AS AT 31.03.2017	FIGURES AS AT 31.03.2016
1	2	3	4
		(Rs.)	(Rs.)
I	INCOME		
	Revenue From Operations (As per Schedule 'L' attached)	37,24,900.00	64,19,710.00
	Other Income (As per Schedule 'M' attached)	1,42,475.90	3,75,347.59
	TOTAL (A)	38,67,375.90	67,95,057.59
II	EXPENSES		
	Decrease in Stocks (As per Schedule 'I' attached)	31,56,176.67	31,56,176.67
	Payment to Auditors	28,750.00	28,625.00
	Interest	-	-
	Other Expenses (As per Schedule 'N' attached)	3,94,359.22	9,65,480.96
	TOTAL (B)	35,79,285.89	41,50,282.63
	Profit Before Taxes (A-B)	2,88,090.01	26,44,774.96
	Provision for Taxes	87,000.00	7,66,939.44
	Profit After Taxes	2,01,090.01	18,77,835.52
	Profit Transferred to Partner's account	2,01,090.01	18,77,835.52

Profit to be distributed in following %	Profit sharing ratio	31.03.2017 (Rs.)	31.03.2016 (Rs.)
Anita Patwari	3.50%	7,038.15	65,724.24
India Overseas Exports Pvt Ltd	7.00%	14,076.30	1,31,448.49
Nagreeka Fabrics Pvt Ltd	7.00%	14,076.30	1,31,448.49
Nagreeka Synthetics Pvt Ltd	7.00%	14,076.30	1,31,448.49
Sushil Patwari	25.50%	51,277.95	4,78,848.06
Tranways Enclave Pvt Ltd	24.50%	49,267.05	4,60,069.70
Tushar Jhunjhunwala	25.50%	51,277.96	4,78,848.05
Total		2,01,090.01	18,77,835.52

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

As per Schedule "O"

The Schedule referred above form an integral part of the statements of accounts

in terms of our attachment report of even date

Place: Kolkata

Date: 22nd May, 2017



Das & Prasad
(Chartered Accountants)
FRN: 303054E

(Signature)

AK AGARWAL

Partner

Membership No: 062368

Jessore Road Construction Partners LLP

(Signature)

Partner

(Signature)

Partner

JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
KOLKATA-700001

SCHEDULE 'A'

DETAILS OF PARTNERS CONTRIBUTION - FIXED

SL NO	NAME OF PARTNERS	As on 31.03.2017	As on 31.03.2016
1	Sushil Patwari	1,27,500	1,27,500
2	Tushar Jhunjhunwala	1,27,500	1,27,500
3	Anita Patwari	17,500	17,500
4	Indian Overseas Exports Pvt Ltd	35,000	35,000
5	Nagreeka Fabrics Pvt Ltd	35,000	35,000
6	Nagreeka Synthetics Pvt Ltd	35,000	35,000
7	Transways Enclave Pvt Ltd	1,22,500	1,22,500
	TOTAL	5,00,000	5,00,000

JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
KOLKATA-700001

SCHEDULE 'B'

DETAILS OF PARTNERS CONTRIBUTION - CURRENT

SL NO	NAME OF PARTNERS	RATIO	Opening Capital as on 01.04.2016	Income for the year ended 16-17	Amount Withdrawn	Closing as on 31.03.2017
	Profit Distributable			2,01,090.01		
1	Anita Patwari	3.50%	8,41,890.67	7,038.15	-	8,48,928.82
2	India Overseas Exports Pvt Ltd	7.00%	16,83,781.31	14,076.30	-	16,97,857.61
3	Nagreeka Fabrics Pvt Ltd	7.00%	11,83,781.31	14,076.30	-	11,97,857.61
4	Nagreeka Synthetics Pvt Ltd	7.00%	21,83,781.31	14,076.30	-	21,97,857.61
5	Sushil Patwari	25.50%	61,33,774.78	51,277.95	-	61,85,052.73
6	Tranways Enclave Pvt Ltd	24.50%	58,93,234.59	49,267.05	-	59,42,501.64
7	Tushar Jhunjhunwala	25.50%	61,33,774.77	51,277.96	-	61,85,052.73
	Total		2,40,54,018.74	2,01,090.01	-	2,42,55,108.75

Jessore Road Construction Partners LLP

(Signature)

Partner



(Signature)

Partner

JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
KOLKATA-700001

SCHEDULE 'C'

DETAILS OF LOANS FROM PARTNERS

SL NO	NAME OF PARTNERS	Opening as on 01.04.2016	ADDITION/ Adj in Capital Account	INTEREST (Net of TDS)	WITHDRAWN	Closing as on 31.03.2017
1	Anita Patwari- Loan @12%	10,07,989.00	-	1,08,863.00	-	11,16,852.00
2	Sushil Patwari Loan	65,36,247.00	31,00,000.00	9,41,751.00	-	1,05,77,998.00
3	Transways (Enclave) P. Ltd.	58,38,763.00	-	6,30,587.00	-	64,69,350.00
TOTAL		1,33,82,999.00	31,00,000.00	16,81,201.00	-	1,81,64,200.00

JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
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SCHEDULE 'D'

DETAILS OF LOANS FROM CORPORATE

SL NO	NAME OF PARTNERS	Opening as on 01.04.2016	ADDITION	INTEREST (Net of TDS)	WITHDRAWN	Closing as on 31.03.2017
	Smita Properties & Investments Pvt Ltd	17,04,931.00	36,00,000.00	4,37,207.00	-	57,42,138.00
TOTAL		17,04,931.00	36,00,000.00	4,37,207.00	-	57,42,138.00

JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
KOLKATA-700001

SCHEDULE 'E'

DETAILS OF SUNDRY CREDITORS

SL NO	PARTICULARS	Closing as on 31.03.2017	Closing as on 31.03.2016
1	Pioneer Property Management Ltd	-	1,32,089.00
2	Prakriti Enterprises	2,69,075.00	2,69,075.00
3	Partha Sarathi Natta- Material	-	12,50,000.00
4	Modern Real-ties Pvt Ltd	39,122.00	634.00
5	Chandra Construction	-	12,50,000.00
6	Shree Laxmi Construction	-	8,61,300.00
	Subhir Kumar Badiya	-	8,41,500.00
	Dumdum Heights Association	1,02,716.00	2,58,021.00
	Raj-Trimurti Plaza Makers Pvt Ltd	20,89,500.00	-
10	S.K.Engineering & Co	63,464.00	-
11	Gouri Sen	2,00,000.00	2,00,000.00
12	Kamal Kumar Saraogi	2,00,000.00	2,00,000.00
13	Surender prasad	2,00,000.00	2,00,000.00
14	Sangita Kumari	-	2,00,000.00
TOTAL		31,63,877.00	56,62,619.00

Jessore Road Construction Partners LLP

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Partner



[Signature]

Partner

JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
KOLKATA-700001

SCHEDULE 'F'

DETAILS OF ADVANCE RECEIVED FOR FLATS

SL NO	NAME OF FLAT OWNER	FLAT DETAILS	OPENING AS ON 01.04.2016	RECEIVED DURING THE	DEBITED DURING THE YEAR	SALES DURING THE YEAR	CLOSING AS ON 31.03.2017
1	Arbab Bandapadhyay	Block A Flat 2B	34,22,521.00	3,20,298.00	17,919.00	37,24,900.00	-
2	Alok Roy	Block C Flat 1F	41,71,520.00	6,74,619.00	28,138.00	-	48,18,001.00
3	Snehashis Chak	Block-C Flat 2E	45,47,171.00	7,35,557.00	30,730.00	-	52,51,998.00
4	Sipra Sarkar	Block-C Flat 3E	45,40,451.00	7,34,127.00	30,579.00	-	52,43,999.00
5	A.K. Sarkar	Block-C Flat-3F	46,09,910.00	7,44,974.00	33,285.00	-	53,21,599.00
6	Gagan Chand Bera	Block-C Flat-4E	31,80,546.00	20,94,032.00	30,579.00	-	52,43,999.00
	Total		2,44,72,119.00	53,03,607.00	1,71,230.00	37,24,900.00	2,58,79,596.00




Jessore Road Construction Partners LLP
[Signature]
 Partner

JESSORE ROAD CONSTRUCTION PARTNERS LLP			
15, BRABOURNE ROAD			
KOLKATA-700001			
SCHEDULE 'G'			
DETAILS OF DEPOSITS FROM FLAT OWNERS - MUNICIPAL TAX			
SL NO	PARTICULARS	Closing as on 31.03.2017	Closing as on 31.03.2016
1	Block-A /1 A	31,770.00	32,385.00
2	Block-A 1 C	32,461.00	33,076.00
3	Block-A /2 B	33,648.00	67,296.00
4	Block-A 3 A	31,308.00	31,923.00
5	Block-A /3 B	31,257.00	31,872.00
6	Block-A /3d	31,930.00	32,545.00
7	Block-A /4 B	31,462.00	32,077.00
8	Block-A /4 C	31,667.00	32,282.00
9	Block-A 4 D	31,824.00	32,439.00
10	Block-A /5 B	27,465.00	28,080.00
11	Block A /5 D	31,824.00	32,439.00
12	Block-B /1 A	21,742.00	22,169.00
13	Block-B /1 B	-	29,349.00
14	Block-B /1 C	-	22,240.00
15	Block-B /1 D	-	26,389.00
16	Block-B /2 A	21,813.00	22,240.00
17	Block-B /2 D	-	29,443.00
18	Block- B/3 A	21,848.00	22,275.00
19	Block-B /3 B	24,816.00	25,383.00
20	Block-B /3 C	21,670.00	22,097.00
21	Block-B /4 A	-	22,097.00
22	Block-B/5 A	21,670.00	22,097.00
23	Block-B/5 C	-	22,097.00
24	Block-B /5 D	29,352.00	29,919.00
Total		5,09,527.00	7,04,209.00

Jessore Road Construction Partners LLP

 Partner



Jessore Road Construction Partners LLP

 Partner

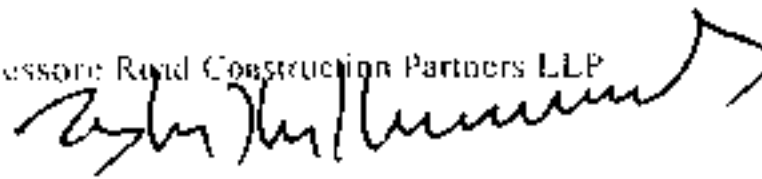
JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
KOLKATA-700001

SCHEDULE 'H'

DETAILS OF OTHER PROVISIONS AS ON 31ST MARCH' 2017

SL NO	PARTICULARS	Closing as on 31.03.2017	Closing as on 31.03.2016
1	Audit Fee	28,750.00	28,625.00
4	Hi Care Services	6,118.00	-
	Total	34,868.00	28,625.00

Jessore Road Construction Partners LLP



Partner



Jessore Road Construction Partners LLP



Partner

JESSORE ROAD CONSTRUCTION PARTNERS LLP
15, BRABOURNE ROAD
KOLKATA-700001

SCHEDULE 'I'

DETAILS OF EXPENSES TRANSFERED TO WORK IN PROGRESS

SL NO	A/C Head	2016-17	2015-16
		AMOUNT IN Rs	AMOUNT IN Rs
	OPENING WIP (A)	6,05,95,233.34	1,76,48,781.00
1	Advertisement	5,160.00	3,000.00
2	Bricks	22,73,000.00	4,70,000.00
3	Cement	5,99,600.00	72,03,880.00
4	Design & Planing	79,308.00	3,61,280.00
5	Labour	18,93,000.00	1,05,35,080.00
6	Stone Chips	-	59,32,160.00
7	Sand	4,31,286.00	21,84,336.00
8	Security Guard	3,15,850.00	3,20,113.00
9	Vat on Purchase	1,35,214.00	3,04,324.00
10	Wood	4,64,592.00	1,09,372.00
11	Steel - TMT Bar	1,41,775.00	1,22,05,398.00
12	Electricity Goods	2,25,098.00	1,31,175.00
13	Chemicals	2,87,235.00	2,40,440.00
14	Consultant	4,20,000.00	2,45,000.00
15	Carpenter	3,000.00	-
16	Electrical Works	46,461.00	1,33,895.00
17	Electricity Exp.	2,23,733.91	3,07,787.48
18	Generator Exp	1,120.00	21,326.00
19	Interest Paid on Loan	23,53,787.00	97,152.00
20	Legal Exp	53,012.00	46,236.00
21	Partion Charges	-	91,950.00
22	Pest Control Exp	70,105.92	37,999.42
23	Plumbing Exp	9,235.00	47,200.00
24	Professional Charges	42,795.00	25,317.00
25	Repair & Maintnace	77,507.00	1,69,947.00
26	Salary	12,42,901.00	10,67,437.00
27	Hardware Material	83,487.00	-
28	Transformer Instalation Charges	2,49,999.00	-
29	Office Tea & Tiffin	46,007.00	-
30	Telephone Expenses	35,321.47	-
31	Painting	19,140.00	-
32	Traveling Exp	5,04,735.00	6,54,647.44
33	Sales Promotion	5,30,158.00	-
34	Office Maintnace	1,13,004.00	-
35	Rent Office Krishna Exp	4,55,000.00	-
36	Site Misc Exp	51,521.00	-
37	Manhole	9,160.00	-
	TOTAL (B)	1,34,92,308.30	4,29,46,452.34
	TOTAL (C=A+B)	7,40,87,541.64	6,05,95,233.34
Add	Expenses on Purchase	-	-
	TOTAL (D)	7,40,87,541.64	6,05,95,233.34
	Closing WIP	7,40,87,541.64	6,05,95,233.34
	Tranferd to Inventory- Finished Stock(50670 Sqf)	-	-

DETAILS OF INVENTORY AS ON 31.03.2017	Area(sqf)	Amount (Rs.)
Opening	2,804	63,12,353.33
Cost of Flats Sold	1,402	31,56,176.67
Closing Finished Stock	1,402	31,56,176.66

Jessore Road Construction Partners LLP

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Jessore Road Construction Partners LLP

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JESSORE ROAD CONSTRUCTION PARTNERS LLP 15, BRABOURNE ROAD KOLKATA-700001			
SCHEDULE 'J'			
DETAILS OF ADVANCE TO SUPPLIERS			
SL NO.	PARTICULARS	Closing as on 31.03.2017	Closing as on 31.03.2016
1	Ultrarech Cement Ltd	54,000.00	8,800.00
TOTAL		54,000.00	8,800.00

JESSORE ROAD CONSTRUCTION PARTNERS LLP 15, BRABOURNE ROAD KOLKATA-700001			
SCHEDULE 'K'			
DETAILS OF TDS/ADVANCE TAX			
SL NO	PARTICULARS	Closing as on 31.03.2017	Closing as on 31.03.2016
1	Tds & Adv Tax A-Y-2016-17	-	8,83,834.00
2	Tds & Adv Tax A-Y-2017-18	1,70,000.00	-
TOTAL		1,70,000.00	8,83,834.00

Jessore Road Construction Partners LLP

 Partner



Jessore Road Construction Partners LLP

 Partner

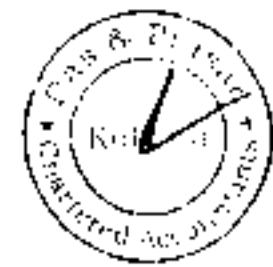
JESSORE ROAD CONSTRUCTION PARTNERS LLP 15, BRABOURNE ROAD KOLKATA-700001		
SCHEDULE 'L'		
REVENUE FROM OPERATIONS FOR THE PERIOD ENDED 31.03.2017		
Particulars	For the Period 2016-17	For the Period 2015-2016
Sale of Flats- Basic Price	33,64,800.00	63,09,000.00
Sale of Flats- Car Parking	2,50,000.00	-
Other Income from Operations	1,10,100.00	1,10,710.00
	37,24,900.00	64,19,710.00

JESSORE ROAD CONSTRUCTION PARTNERS LLP 15, BRABOURNE ROAD KOLKATA-700001		
SCHEDULE 'M'		
OTHER INCOME FOR THE PERIOD ENDED 31.03.2017		
Particulars	For the Period 2016-17	For the Period 2015-2016
Interest on IT Refund	3,497.00	26,549.00
Interest on CESC S/D Refund	11,486.64	23,258.24
Capital Gain ST on Mutual Fund	1,27,492.26	3,25,540.58
	1,42,475.90	3,75,347.82

Jessore Road Construction Partners LLP

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Partner



Jessore Road Construction Partners LLP

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Partner

JESSORE ROAD CONSTRUCTION PARTNERS LLP		
15, BRABOURNE ROAD		
KOLKATA-700001		
SCHEDULE 'N'		
OTHER EXPENSES FOR THE PERIOD ENDED 31.03.2017		
Particulars	For the Period 2016-17	For the Period 2015-2016
Bank Charges	761.60	-
Brokerage	37,186.00	1,28,180.00
Borewell-& Pump	-	1,600.00
Listing Filing Fee / R O C	2,500.00	9,600.00
Maintenance for Unsold Flats	56,812.00	4,78,278.14
Misc Exp	63,030.09	58,716.42
Municipal Tax	27,597.00	21,487.00
Printing & Stationery	41,900.00	97,428.00
Rates & Taxes	33,968.00	1,900.00
Conveyance Exp	1,07,035.00	88,095.00
Intt on P. Tax	1,362.00	-
Main Gate Exp	-	68,400.00
Testing	-	1,143.00
Swachh Bharat Cess R/o	12,207.53	10,653.40
Mutation Exp	10,000.00	-
Total	3,94,359.22	9,65,480.96

Jessore Road Construction Partners LLP

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Partner



Jessore Road Construction Partners LLP

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Partner